

ESG Update | 2023 Q3



In an ongoing collaboration with the San Francisco Recreation and Parks, Veritas Spark spearheaded a dedicated group of volunteers to beautify several public areas. Over 140 team members devoted half a day to gardening, litter removal, and overall beautification efforts at Golden Gate Park near Ocean Beach.

SAN FRANCISCO RECREATION & PARKS



Governance

Veritas is firmly committed to advancing its corporate governance initiatives, and a pivotal component of this commitment involves the routine review and enhancement of its Code of Business Conduct and Ethics. These periodic updates serve as a proactive measure to reinforce the importance of upholding our ethical standards and to ensure alignment with evolving regulatory and societal expectations. By regularly revisiting and refining our Code of Business Conduct and Ethics, Veritas demonstrates its dedication to fostering a responsible corporate culture.

The engagement with Origami Risk Management software has enabled Veritas to streamline the tracking of data related to incident reports, claims, and insurance policies, eliminating the manual processes in monitoring statuses and records. This capability allows Veritas to categorize incidents by aggregating them into actionable data and facilitating efficient tracking by portfolio. The Origami platform saves valuable time through its expense tracking by claim and maintaining a record of financial transactions associated with claims. The system provides the flexibility to generate reports based on property or neighborhood, enabling Veritas to measure risk more effectively.



Community

More than 30 employees made donations of school supplies or volunteered to fill backpacks for Bay Area school children. The overwhelming response from staff allowed Veritas to double its initial goal of 30 backpacks and provide Family Giving Tree with 60 fully stocked backpacks. Veritas demonstrated its commitment to be a part of the movement to fight educational inequity in the Bay Area by equipping students with essential, quality school supplies.



Family Giving Tree



Health, Safety & Wellbeing

The Veritas Property Services team initiated the deployment of FireBot Fire Suppression Systems during regular paint and clean unit turns. FireBot is a fire suppression system designed to enhance the safety of our residents. Initial installation included 50 electric stoves being outfitted with FireBot.

