

ESG Update | 2022 Q3 Key Initiatives

Veritas Investments is committed to integrating ESG policy and standards within its business and investment practices. Veritas published its first formal ESG Policy in Q1 2022 and identified priorities for forward thinking ESG strategies.

2022 ESG Priorities

- Collect, monitor and manage data on energy and water consumption
- Evaluate internal processes and systems for sustainable improvements
- Engage residents, community, partners, and vendors for positive social impact

Data Collection

Veritas' efforts to prioritize data collection, measurement and reporting was recognized by Globest in an article featuring how technology can enhance ESG.

Regional property managers and ESG committee members participated in an online training seminar of the Measurbl platform. With an increased number of Veritas employees accessing the measurement tool, we have greater insight and more actionable outcomes into the water and energy consumption at the building level.

Data collection for YES energy star integration continued throughout Q3. Data gathering will continue throughout Q4 with an anticipated verification in early 2023. YES information will be fed into Measurbl to provide us with full building energy consumption.

Community Involvement

Nearly 150 Veritas volunteers participated in a day of giving at Golden Gate Park. In partnership with the San Francisco Parks and Recreation Department, our team members got their hands dirty by tending to the park's lush garden areas around Stow Lake. With shovels, loppers, gloves and rakes, the team was tasked with weeding, trimming bushes and cleaning up the children's play ground and wedding sites. The result of the team's hard work—beautifying Golden Gate Park—supports the Veritas' Spark mission of making a positive impact on the communities where we live and work.

Governance

As part of our commitment to renovate classic urban multi-family buildings over 57% of Veritas' Unit Renovation Contractors are minority owned and operated and it supports over 370 jobs in the Bay Area to carry out the work.

Stakeholder Engagement

In an effort to measure resident perception and satisfaction, Veritas conducted its annual resident survey in September. Over 600 responses were received, roughly 8.7% response rate, with input ranging from areas for improvement to praise for individual employees.

Through a relationship with the national non-profit agency, Nova Ukraine, Veritas donated housing for 5 Ukrainian refugee families in San Francisco. Local TV news station, ABC7, broadcast the story to highlight the difficulties refugees face in obtaining housing. Veritas led by example with a call-to-action to other property management firms to offer similar housing solutions.

Resident Engagement

Residents were invited to participate in 3 virtual wellness events throughout Q3. These virtual yoga classes, lead by certified instructors, provided residents tools to relax while also giving them an opportunity to connect with each other.