# Real Estate

**OCTOBER 2022** 

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GLOBEST. REAL ESTATE FORUM PRESENTS

## MULTIFAMILY INFLUENCE ERS

### **ORGANIZATIONS**

### **VERITAS INVESTMENTS**

Veritas Investments is one of the largest multifamily operators in California, with more than 250 properties. The firm provides high-quality housing within classic, character-rich properties, while caring deeply for residents and neighbors and enhancing the communities in which it operates. The company also excels in resident relations, employee support, public policy and ESG issues. Many of Veritas Investments' properties are distinct apartment buildings located in sought-after, walkable urban neighborhoods. Through its privately-owned family of companies, Veritas offers investors a vertically-integrated platform that includes property acquisitions, finance, asset management and reporting, project management, leasing, property management, redevelopment and sustainability management. In June, Veritas voluntarily extended its self-imposed moratorium on COVID-related evictions until December 21, 2021, far surpassing local, state and Federal moratoriums. The progressive approach means that more than 7,000 residents living in Veritas-managed properties will have an extra three months' breathing room. The company has given its residents and small business tenants millions of dollars in direct relief; offering residents forgiveness of up to 50% of unpaid rents and established payment plans for residents that required more time to get back to normal. During the pandemic, Veritas also reached out to help residents with critical needs, such as grocery or medical delivery, and provided frontline employees with "hero pay" before required.

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