

# ESG Update

## 2024 Q3



### Resident Engagement

To reduce waste and encourage sustainable transportation, GreenTree's management team contacted Bike Kitchen, a local nonprofit organization, when numerous bikes were abandoned by former residents. Instead of discarding the bikes, they were donated to Bike Kitchen, where the bikes are transformed into opportunities for others. This organization provides tools, parts, and guidance to help individuals repair or build bicycles, fostering a culture of non-emission-based transportation in our bike-friendly city.



### Community

GreenTree Property Management partnered with Remoov, a leader in circular economy solutions. Remoov specializes in responsibly redistributing, recycling, and repurposing items from unit turnovers, significantly reducing landfill contributions. By joining forces, GreenTree and Remoov aim to minimize waste and extend the lifecycle of materials, creating greener, more sustainable communities. This partnership not only addresses environmental challenges but also enhances resident satisfaction by providing a means to dispose of household items in a socially responsible way.



### Stakeholder Engagement

In August 2024, GreenTree Maintenance hosted a hiring event, bringing together nearly 50 job applicants and a network of valued community partners. The event was successful thanks to the participation of community partners, including Bay Area Community Resources (BACR), SF Latino Task Force, San Francisco Center for Economic Development, Hospitality House, Mission Hiring Hall, SF Bay Goodwill, and APRISF, for their support in making this event possible. This collaboration reflects GreenTree's commitment to fostering local economic opportunities and strengthening community connections through meaningful partnerships.



### Improving Efficiency

Veritas' commitment to innovation extends beyond enhancing individual properties—it's about setting a benchmark for sustainable living in the multifamily housing industry. By implementing smart technologies like the Nest Thermostat at 1599 Green Street, we're not only optimizing energy efficiency but also reducing our environmental footprint. These upgrades reflect our dedication to finding smarter, more eco-friendly solutions that can be applied to vintage properties. As technology continues to shape the real estate landscape, Veritas is proud to lead the way in adopting solutions that benefit both people and the planet.