



## ORGANIZATIONS

### VERITAS INVESTMENTS

With roots in the Silicon Valley and Bay Area, multifamily PropTech firm Veritas Investments has had a tech-forward mindset from the start. The firm's DRIVE system weaves together dozens of proprietary and off-the-shelf solutions that optimize operations and provide benefits for residents, and it has been providing services for other owners in centralized leasing operations and centralized maintenance operations. For example, it uses artificial intelligence to efficiently route technicians in the field and its internal tools provide thoughtful automation to streamline complex internal workflows, enabling faster and easier scale. On the customer-facing side, access systems like Carson Living allow for remote access and visitor verification, and Veritas' partnership with the Bilt Rewards credit card offers residents a fee-free payment option for rent and other charges. Taking care of people remains a core value of the company in combination with technology enhancement. Veritas properties often have higher occupancy than competitors, with an average resident tenure of five to seven years. With more than 200 properties in the San Francisco Bay Area and greater Los Angeles, Veritas is one of the most active apartment firms in the West. The company and its employees donate hundreds of hours to nonprofits and community improvement projects. It was among the most proactive companies nationally during the pandemic in giving its residents and small business tenants millions of dollars in direct relief, and it voluntarily instituted an eviction moratorium before government-imposed moratoria. Founded in 2007, Veritas Investments is led by founder and CEO Yat-Pang Au.

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