



**For Immediate Release**

## **Veritas Investments Closes Record \$815 Million Financing of Multifamily, Urban Retail and Mixed-use Properties in San Francisco**

San Francisco, CA (February 9, 2016) -- San Francisco-based Veritas Investments, Inc. announced today the closing of an \$815 million financing of a portfolio of multifamily, urban retail and mixed-use properties it owns in San Francisco. The transaction, the largest of its kind in San Francisco history, enables Veritas and its partners to lock in attractive financing rates.

Veritas Investments' strategy is to acquire properties in the San Francisco Bay Area, leveraging its fully-integrated platform to deliver consistent returns in a market with high barriers to entry.

"This loan demonstrates the ability of the Veritas platform to successfully create value for our residents, tenants, and investors. I am proud of our team's dedication, creativity, and collaborative approach towards improving existing urban infill properties in order to create communities that delight our residents," said Veritas CEO Yat-Pang Au.

Goldman Sachs provided the financing. Eastdil Secured acted as the exclusive advisor in the transaction.

About Veritas Investments, Inc.

San Francisco-based Veritas Investments, Inc. is one of the largest owners and operators of multifamily, urban retail and mixed-use properties in San Francisco and the San Francisco Bay Area. Vertically integrated, the firm and its affiliates provide property management, leasing, project management, redevelopment, accounting, asset management, financing and investment management services. For further information: [www.veritasinvestments.com](http://www.veritasinvestments.com).

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