

For Immediate Release

CEO AND FOUNDER OF VERITAS INVESTMENTS YAT-PANG AU CHOSEN AS FINALIST FOR ERNST & YOUNG ENTREPRENEUR OF THE YEAR AWARD

SAN FRANCISCO (June 23, 2016) – Veritas Investments, a San Francisco-based real estate development company, announced today CEO and founder Yat-Pang Au was selected as a finalist for the EY Entrepreneur of the Year 2016 Award in the Northern California Region. Au will join 29 other finalists recognized for their innovation and leadership at the EY Entrepreneur of the Year Awards Gala on June 24, 2016 at the Fairmont Hotel in San Jose, California.

The Entrepreneur of the Year Awards program, which celebrates its 30th year this year, recognizes entrepreneurs across all sectors who demonstrate excellence and extraordinary success in innovation, financial performance and personal commitment to their businesses and communities. Au was selected as a finalist by a panel of independent judges, and winners will be announced at the Awards Gala.



"It is an honor to be recognized as a finalist for this esteemed award, and I am proud to share this with my team at Veritas Investments who are also important to the company's growth," said Yat-Pang Au, CEO and Founder of Veritas Investments. "What began with one six-unit building in 2003 has turned into over 4,000 units in 200 buildings across San Francisco, providing homes, stability, and community to a city where housing is often fraught with issues of inequality and fragility. That has been and remains our true goal."

Stemming from Au's vision of collaborative partnership and urban community, Veritas Investments has become the largest owner and operator of apartments and ground floor retail in San Francisco. By operating at scale, Veritas is able to provide long-term residents with stability while still welcoming those new to San Francisco, creating positive community and relationships. Simultaneously, the company is providing excellent management, upgrading units and buildings while preserving historic character, curating vibrant ground-floor retail, and creating positive returns for investors.

About Veritas Investments, Inc.

San Francisco-based Veritas Investments, Inc. is one of the largest owners and operators of multifamily, urban retail and mixed-use properties in San Francisco and the San Francisco Bay Area. Vertically integrated, the firm and its affiliates provide property management, leasing, project management, redevelopment, accounting, asset management, financing, and investment management services. For further information: www.veritasinvestments.com.

About EY Entrepreneur Of The Year

EY Entrepreneur Of The Year is the world's most prestigious business award for entrepreneurs. The unique award makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 145 cities in more than 60 countries.